

**NOTICE TO TAXPAYERS**

Complete details of the Bus Replacement plan may be seen by visiting the office of this unit of government at the following address: nknox.k12.in.us.

Notice is hereby given to taxpayers of North Knox School Corporation that the proper officers of North Knox School Corporation will conduct a public hearing on the year 2019 proposed Bus Replacement Plan pursuant to IC 20-40-18. Following the public hearing, the proper officers of North Knox School Corporation may adopt the proposed plan as presented or with revisions.

Public Hearing Date: **September 25, 2018**  
 Public Hearing Time: **8:00 AM**  
 Public Hearing Place: **North Knox 11110 North State Rd 159, Bicknell IN 47512**

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, such plan will be submitted to the Department of Local Government Finance.

The following is a general outline of the proposed plan:

<u>Year</u>	<u>No. of Buses Owned</u>	<u>No. of Buses to be Replaced</u>	<u>Total Estimated Replacement Cost</u>	<u>Total Contract Costs</u>
2019	15	-	-	
2020	15	1	115,000	
2021	15	1	115,000	
2022	15	1	115,000	
2023	15	5	450,000	

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The proposed plan includes additional school buses or school buses with larger seating capacity as compared with the prior school year. Evidence of a demand for increased transportation services is detailed in the proposed plan. School corporation certifies/affirms that the additional buses it plans to acquire are for the purpose of replacement or having larger seating capacity.

Number of Additional Buses: \_\_\_\_\_ Cost of Additional Buses: \_\_\_\_\_

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The proposed plan includes the replacement of a school bus earlier than its anticipated replacement date. Evidence of need for replacement is detailed in the proposed plan.

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**SCHOOL BUS REPLACEMENT PLAN  
FOR THE YEARS 2019 - 2023**

Pursuant to IC 20-40-18, North Knox School Corporation does hereby submit to the Department of Local Government Finance the following School Bus Replacement Plan for the five (5) year period 2019 through 2023. This plan is based upon the presumption that the minimum useful life of a school bus is not less than twelve (12) years.

**SECTION I  
Replacement Cost of Bus/Vehicle During Specific Year**

	Bus Description	Corp ID No.	Type of Bus/Vehicle per DOE "TN"	Owned or Leased	Estimated Replacement Costs				
					2019	2020	2021	2022	2023
1	2007	33	E	O		120000			
2	2009	29	C	O			120000		
3	2010	23	C	O				120000	
4	2011	25	C	O					125000
5	2011	20	E	O					75000
6	2011	26	E	O					75000
7	2011	28	E	O					75000
8	2012	24	D	O					125000
9	2013	21	C	O					
10	2018	27	C	O					
11	2018	30	C	O					
12	2018	31	C	O					
13	2019	32	C	O					
14	2019	34	C	O					
15	2019	35	C	O					
<b>Replacement Cost Totals</b>						120000	120000	120000	475000

Note: Add additional sheets if necessary.

**SECTION II**

**SECTION FOR ADDITIONAL BUS PURCHASES, TRANSPORTATION SERVICES, AND/OR EARLY BUS**

1. Pursuant to IC 20-40-18-9(3)(A), if the School Corporation is seeking to acquire or contract for transportation services that will provide for additional school buses or buses with a larger seating capacity as compared to the number and type of school buses from the prior school year, explain for each additional bus and the circumstances of the demand for increased transportation services within the School Corporation.

(Attach additional sheets if necessary.)

2. Pursuant to IC 20-40-18-9(4), if the School Corporation is seeking to replace an existing school bus earlier than twelve (12) years after the existing school bus was originally acquired or requires a contractor to replace a school bus, explain for each bus the circumstances for that need.

(Attach additional sheets if necessary.)

## BUS REPLACEMENT PLAN AMENDMENT

**If the school corporation is submitting an amended plan, please complete the following questions.**

1. Declare the nature of and the need for the amendment.

(Attach additional sheets if necessary.)

2. Show cause as to why the original plan no longer meets the needs of the school corporation.

(Attach additional sheets if necessary.)