

## NOTICE TO TAXPAYERS

Notice is hereby given to taxpayers of North Knox School Corporation that the proper officers of North Knox School Corporation will conduct a public hearing on the year 2020 proposed Capital Projects Plan pursuant to IC 20-40-18-6. Following the public hearing, the proper officers of North Knox School Corporation may adopt the proposed plan as presented or with revisions.

Complete details of the Capital Projects plan may be seen by visiting the website of this unit of government at the following address:  
<http://www.nknox.k12.in.us/>.

Public Hearing Date:	<b>Thursday, September 19, 2019</b>
Public Hearing Time:	<b>9:00 AM</b>
Public Hearing Place:	<b>Administration Office, 11110 N. St Rd 159, Bicknell IN</b>

Taxpayers are invited to attend the meeting for a detailed explanation of the plan and to exercise their rights to be heard on the proposed plan. If the proposed plan is adopted by resolution, the resolution will be submitted to the Department of Local Government Finance as per IC 20-40-18-6(d).

Pursuant to IC 20-40-18-6(b)(3), the North Knox School Corporation plan contains a listing of all sources of all revenue to be dedicated to the proposed capital expenditures in the upcoming calendar year along with the amount of property taxes to be collected in the upcoming calendar year and retained in the fund for capital expenditures proposed for a later year.

Capital Project Plan Adoption Date: **Wednesday, October 09, 2019**

<b>Sources and Estimates of Revenue for Capital Project Plan</b>	<b>2020</b>
1.) Projected December 31, 2019 Capital Projects Fund Cash Balance	260,000
2.) Less Encumbrances Carried Forward from Previous Year	
3.) Estimated Cash Balance Available for Plan	260,000
4.) Capital Projects' Portion of the Operation Fund's Property Tax Revenue	1,473,915
5.) Estimated Property Tax Cap Credits Allocated to Capital Projects (show as a negative)	
6.) Auto Excise, CVET and FIT Receipts Allocated to Capital Projects	180,300
7.) Other Revenue (Interest Income) Allocated to Capital Projects	
8.) <b>TOTAL FUNDS AVAILABLE FOR THE PLAN</b>	1,914,215

Pursuant to IC 20-40-18-6, the North Knox School Corporation plan contains a listing of all proposed capital expenditures that exceed \$10,000 that are expected to be acquired within the three years immediately following the year the plan was adopted.

Capital Project Plan Adoption Date:

Wednesday, October 09, 2019

	Asset Description*	Acquisition Amount
1	Phone system	\$ 100,000.00
2	Lawn care equipment asset	\$ 65,000.00
3	Transportation assests	\$ 50,000.00
4	Entryway doors at the high school	\$ 60,000.00
5	Maintenance of Equipment assests	\$ 180,000.00
6	Playground Equipment Primary Building	\$ 100,000.00
7	Playground Equipment Intermediate Building	\$ 100,000.00
8	Cardio Room Equipment	\$ 50,000.00
9	Vehicles	\$ 100,000.00
10	Computer File Servers	\$ 20,000.00
11	Student Computers	\$ 45,000.00
12		
13		
###		
###		
###		

Note: The description may include a physical description of the asset and/or any applicable make, model, manufacturer, or VIN Number if applicable.

Pursant to IC 20-40-18-6, the North Knox School Corporation plan contains a listing of all proposed projects that are capital in nature that exceed \$10,000 that are expected to begin within the three years immediately following the year the plan was adopted.

Capital Project Plan Adoption Date: **Wednesday, October 09, 2019**

	Project Description*	Estimated Start Date	Estimated End Date	Estimated Project Cost
1	Replacing lighting at the Intermediate Building	1/1/2020	12/31/2020	\$ 60,000.00
2	Replacing lighting at the High School Building Phase 2	1/1/2020	12/31/2020	\$ 75,000.00
3	Sports facility Repair	1/1/2020	12/31/2020	\$ 100,000.00
4	Primary Building retaining wall and playground equipment	1/1/2020	12/31/2020	\$ 50,000.00
5	Entryway at the High School, Intermediate, and Primary Building	1/1/2020	12/31/2020	\$ 110,000.00
6	Lawn Care Equipment	1/1/2020	12/31/2020	\$ 65,000.00
7	Boiler Replacement	1/1/2021	12/31/2021	\$ 150,000.00
8	Boiler Replacement	1/1/2022	12/31/2022	\$ 150,000.00
9	Primary building addition	1/1/2021	12/31/2022	\$ 220,000.00
10	Playground equipment Primary	1/1/2020	12/31/2020	\$ 100,000.00
11	Playground equipment Intermediate	1/1/2020	12/31/2020	\$ 100,000.00
12	Building acquisition, construction and Improvements	1/1/2020	12/31/2020	\$ 565,000.00
13	Purchase of Mobile or Fixed Equipment	1/1/2020	12/31/2020	\$ 205,000.00
14	Maintenance of Equipment	1/1/2020	12/31/2020	\$ 180,000.00
15	Asphalt Sealing	1/1/2020	12/31/2020	\$ 60,000.00
16	High School Flooring	1/1/2020	12/31/2020	\$ 250,000.00
17	Hitting Facility (Bond Issuance)	1/1/2020	12/31/2020	\$ 700,000.00
18				
19				
20				
21				
22				
23				
24				
25				

Note: Project Description may include a description of the project including physical location, scope of work, and/or internal project name or tracking